

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2009

	Notes	Parent Company		Consolidated	
		Unaudited 30 June 2009 RO'000	Audited 31 December 2008 RO'000	Unaudited 30 June 2009 RO'000	Audited 31 December 2008 RO'000
ASSETS					
Non-current assets					
Property, plant and equipment	7	171,536	161,284	304,993	287,665
Investment in a subsidiary	8	24,750	24,750	-	-
Licences	9	5,871	6,021	29,831	31,229
Investment in associated companies	10	56,774	56,774	45,711	47,294
Other financial assets	11	49,774	10,429	49,774	15,429
		<u>308,705</u>	<u>259,258</u>	<u>430,309</u>	<u>381,617</u>
Current assets					
Loan to a subsidiary	12	-	12,000	-	-
Inventories	13	2,383	1,798	3,818	3,210
Trade and other receivables	14	35,612	37,583	54,571	53,505
Other financial assets	11	36,634	62,977	46,634	62,977
Prepayments		3,493	3,454	7,341	7,543
Cash and bank balances	15	22,048	33,174	30,967	81,828
Dividend receivable from a subsidiary		43,590	-	-	-
Receivable from a subsidiary	16	31,860	41,196	-	-
		<u>175,620</u>	<u>192,182</u>	<u>143,331</u>	<u>209,063</u>
Total assets		<u>484,325</u>	<u>451,440</u>	<u>573,640</u>	<u>590,680</u>
EQUITY					
Capital and reserves					
Share capital	17	75,000	75,000	75,000	75,000
Legal reserve	18	25,000	25,000	33,280	33,280
Voluntary reserve	19	37,500	37,500	49,875	49,875
Capital contribution	20	44,181	44,181	44,181	44,181
Foreign currency translation reserve	21	-	-	(10,880)	(10,234)
Hedging reserve	22	(1,419)	(1,553)	(1,419)	(1,553)
Retained earnings		151,391	119,294	180,286	182,248
Attributable to owners of the parent		<u>331,653</u>	<u>299,422</u>	<u>370,323</u>	<u>372,797</u>
Non-controlling interest		-	-	754	1,088
Total equity		<u>331,653</u>	<u>299,422</u>	<u>371,077</u>	<u>373,885</u>
LIABILITIES					
Non-current liabilities					
Borrowings	23	39,491	58,918	39,491	58,918
Deferred tax	24	3,824	3,422	1,552	764
Retirement benefit obligation	25	2,168	2,074	2,389	2,270
Other liabilities	26	197	908	197	908
		<u>45,680</u>	<u>65,322</u>	<u>43,629</u>	<u>62,860</u>
Current liabilities					
Borrowings	23	39,505	19,997	39,505	19,997
Amount payable to the Government	27	1,363	1,363	2,574	2,574
Trade and other payables	28	45,809	32,486	84,748	74,401
Royalty payable	29	13,472	20,634	20,993	35,779
Taxation		6,843	12,216	11,114	21,184
		<u>106,992</u>	<u>86,696</u>	<u>158,934</u>	<u>153,935</u>
Total liabilities		<u>152,672</u>	<u>152,018</u>	<u>202,563</u>	<u>216,795</u>
Total equity and liabilities		<u>484,325</u>	<u>451,440</u>	<u>573,640</u>	<u>590,680</u>
Net assets per share (RO)	30	<u>0.442</u>	<u>0.399</u>	<u>0.494</u>	<u>0.498</u>

The financial statements on pages 2 to 45 were approved and authorized for issue by the Board of Directors on 5 August 2009 and were signed on their behalf by:

CHAIRMAN

DIRECTOR

CHIEF EXECUTIVE OFFICER

The accompanying notes form an integral part of these financial statements.