

# OMAN TELECOMMUNICATIONS COMPANY SAOG

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## INCOME STATEMENT FOR THE PERIOD ENDED 30 JUNE 2009

	Notes	Parent Company		Consolidated	
		Unaudited 30 June 2009 RO'000	Unaudited 30 June 2008 RO'000	Unaudited 30 June 2009 RO'000	Unaudited 30 June 2008 RO'000
<b>Revenue</b>					
Service revenue		48,830	46,065	162,183	163,416
External administration revenue	31	16,965	17,558	16,965	17,558
Interconnection income	32(a)	42,681	45,369	19,349	20,106
		<u>108,476</u>	<u>108,992</u>	<u>198,497</u>	<u>201,080</u>
<b>Expenses</b>					
Roaming operator services		-	-	(3,972)	(3,069)
Interconnection expense	32(b)	(9,081)	(11,433)	(8,035)	(10,385)
Corporate shared services and recharges		5,261	3,204	-	-
Cost of content services	33	-	-	(1,122)	(1,422)
External administration expenses	31	(6,536)	(8,964)	(6,536)	(8,964)
Marketing and advertising expenses		(986)	(887)	(3,489)	(1,988)
Staff costs	34	(19,235)	(15,953)	(23,360)	(21,765)
Operating and maintenance expenses	35	(7,977)	(7,103)	(15,494)	(12,081)
Administrative expenses	36	(2,633)	(4,014)	(3,312)	(5,217)
Depreciation of property, plant and equipment	7	(11,708)	(10,810)	(29,057)	(25,501)
Factoring, collection and distribution fees	37	(1,603)	(1,567)	(10,807)	(10,850)
Provision for impairment of receivables - net	44 (b) (ii)	207	340	1,990	(552)
Amortisation of licences	9	(150)	(150)	(1,398)	(1,398)
Annual licence fees and other regulatory charges		(616)	(513)	(1,262)	(1,152)
Royalty	29	(6,956)	(6,829)	(14,078)	(14,047)
		<u>(62,013)</u>	<u>(64,679)</u>	<u>(119,932)</u>	<u>(118,391)</u>
<b>Operating profit</b>		<b>46,463</b>	<b>44,313</b>	<b>78,565</b>	<b>82,689</b>
Insurance claim settlement	14	2,500	-	3,641	-
Finance income – net	38	1,516	941	1,795	911
Dividend income from a subsidiary		62,590	51,864	-	-
Share of (loss) / profit from associated companies - net	10	-	-	(737)	142
Other income	39	227	593	496	1,361
		<u>113,296</u>	<u>97,711</u>	<u>83,760</u>	<u>85,103</u>
<b>Profit before taxation</b>		<b>113,296</b>	<b>97,711</b>	<b>83,760</b>	<b>85,103</b>
Taxation	40 (a)	(6,199)	(5,357)	(10,424)	(9,979)
		<u>107,097</u>	<u>92,354</u>	<u>73,336</u>	<u>75,124</u>
<b>Profit for the period</b>		<b>107,097</b>	<b>92,354</b>	<b>73,336</b>	<b>75,124</b>
<b>Profit for the period attributable to:</b>					
Owners of the parent		107,097	92,354	73,038	74,777
Non-controlling interest		-	-	298	347
		<u>107,097</u>	<u>92,354</u>	<u>73,336</u>	<u>75,124</u>
<b>Profit for the period</b>		<b>107,097</b>	<b>92,354</b>	<b>73,336</b>	<b>75,124</b>
<b>Basic earnings per share (RO)</b>	41	<b>0.143</b>	0.123	<b>0.097</b>	0.100

The accompanying notes form an integral part of these financial statements.

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## STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2009

	Notes	Parent Company		Consolidated	
		Unaudited 30 June 2009 RO'000	Unaudited 30 June 2008 RO'000	Unaudited 30 June 2009 RO'000	Unaudited 30 June 2008 RO'000
Profit for the period		<b>107,097</b>	92,354	<b>73,336</b>	75,124
Other comprehensive income :					
Exchange difference arising on translation of foreign operation	21	-	-	<b>(646)</b>	(5,223)
Loss on cash flow hedge	22	<b>(296)</b>	-	<b>(296)</b>	-
Transfer to profit or loss on cash flow hedge		<b>430</b>	-	<b>430</b>	-
Other comprehensive income for the period		<b>134</b>	-	<b>(512)</b>	(5,223)
<b>Total comprehensive income for the period</b>		<b>107,231</b>	92,354	<b>72,824</b>	69,901
<b>Total comprehensive income for the period attributable to:</b>					
Owners of the parent		<b>107,231</b>	92,354	<b>72,526</b>	69,554
Non-controlling interest		-	-	<b>298</b>	347
		<b>107,231</b>	92,354	<b>72,824</b>	69,901

The accompanying notes form an integral part of these financial statements.