

OMAN TELECOMMUNICATIONS COMPANY SAOG

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STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2009

	Notes	Parent Company		Consolidated	
		Unaudited 31 March 2009 RO'000	Audited 31 December 2008 RO'000	Unaudited 31 March 2009 RO'000	Audited 31 December 2008 RO'000
ASSETS					
Non-current assets					
Property, plant and equipment	7	159,773	161,284	293,849	287,665
Investment in a subsidiary	8	24,750	24,750	-	-
Licences	9	5,946	6,021	30,530	31,229
Investment in associated companies	10	56,774	56,774	46,823	47,294
Other financial assets	11	17,361	10,429	22,361	15,429
		<u>264,604</u>	<u>259,258</u>	<u>393,563</u>	<u>381,617</u>
Current assets					
Loans to a subsidiary	12	10,795	12,000	-	-
Inventories	13	1,762	1,798	2,968	3,210
Trade and other receivables	14	43,295	37,583	58,348	53,505
Other financial assets	11	35,247	62,977	45,247	62,977
Prepayments		3,953	3,454	7,995	7,543
Cash and bank balances	15	65,063	33,174	92,273	81,828
Dividend receivable from a subsidiary		62,590	-	-	-
Receivable from a subsidiary	16	41,208	41,196	-	-
		<u>263,913</u>	<u>192,182</u>	<u>206,831</u>	<u>209,063</u>
Total assets		<u>528,517</u>	<u>451,440</u>	<u>600,394</u>	<u>590,680</u>
EQUITY					
Capital and reserves					
Share capital	17	75,000	75,000	75,000	75,000
Legal reserve	18	25,000	25,000	33,280	33,280
Voluntary reserve	19	37,500	37,500	49,875	49,875
Capital contribution	20	44,181	44,181	44,181	44,181
Foreign currency translation reserve	21	-	-	(10,624)	(10,234)
Hedging reserve	22	(1,568)	(1,553)	(1,568)	(1,553)
Retained earnings		129,920	119,294	145,191	182,248
Attributable to owners of the parent		<u>310,033</u>	<u>299,422</u>	<u>335,335</u>	<u>372,797</u>
Non-controlling interest		-	-	607	1,088
Total equity		<u>310,033</u>	<u>299,422</u>	<u>335,942</u>	<u>373,885</u>
LIABILITIES					
Non-current liabilities					
Borrowings	23	49,368	58,918	49,368	58,918
Deferred tax	24	3,432	3,422	850	764
Retirement benefit obligation	25	2,121	2,074	2,329	2,270
Other liabilities	26	631	908	631	908
		<u>55,552</u>	<u>65,322</u>	<u>53,178</u>	<u>62,860</u>
Current liabilities					
Borrowings	23	29,588	19,997	29,588	19,997
Amount payable to the Government	27	1,363	1,363	2,574	2,574
Trade and other payables	28	42,313	32,486	82,398	74,401
Dividend payable	17	75,000	-	75,632	-
Royalty payable	29	10,033	20,634	13,945	35,779
Taxation		4,635	12,216	7,137	21,184
		<u>162,932</u>	<u>86,696</u>	<u>211,274</u>	<u>153,935</u>
Total liabilities		<u>218,484</u>	<u>152,018</u>	<u>264,452</u>	<u>216,795</u>
Total equity and liabilities		<u>528,517</u>	<u>451,440</u>	<u>600,394</u>	<u>590,680</u>
Net assets per share (RO)	30	<u>0.413</u>	<u>0.399</u>	<u>0.447</u>	<u>0.498</u>

The financial statements on pages 2 to 44 were approved and authorized for issue by the Board of Directors on 13 May 2009 and were signed on their behalf by:


CHAIRMAN


DIRECTOR


CHIEF EXECUTIVE OFFICER

The accompanying notes form an integral part of these financial statements.