

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2009

	Notes	Parent Company		Consolidated	
		Unaudited 30 September 2009 RO'000	Audited 31 December 2008 RO'000	Unaudited 30 September 2009 RO'000	Audited 31 December 2008 RO'000
ASSETS					
Non-current assets					
Property, plant and equipment	7	176,117	161,284	374,219	287,665
Investment in subsidiaries	8	79,429	24,750	-	-
Investment property	9	-	-	352	-
Goodwill	10	-	-	17,726	-
Other intangible assets	11	5,796	6,021	39,549	31,229
Investment in associated companies	12	2,095	56,774	2,989	47,294
Other financial assets	13	68,773	10,429	70,184	15,429
		<u>332,210</u>	<u>259,258</u>	<u>505,019</u>	<u>381,617</u>
Current assets					
Loan to a subsidiary	14	-	12,000	-	-
Inventories	15	2,504	1,798	6,937	3,210
Trade and other receivables	16	40,612	37,583	68,796	53,505
Other financial assets	13	44,122	62,977	46,078	62,977
Prepayments		2,882	3,454	6,986	7,543
Cash and bank balances	17	19,184	33,174	34,757	81,828
Dividend receivable from a subsidiary		18,590	-	-	-
Receivable from a subsidiary	18	34,679	41,196	-	-
		<u>162,573</u>	<u>192,182</u>	<u>163,554</u>	<u>209,063</u>
Total assets		<u>494,783</u>	<u>451,440</u>	<u>668,573</u>	<u>590,680</u>
EQUITY					
Capital and reserves					
Share capital	19	75,000	75,000	75,000	75,000
Legal reserve	20	25,000	25,000	33,280	33,280
Voluntary reserve	21	37,500	37,500	49,875	49,875
Capital contribution	22	44,181	44,181	44,181	44,181
Foreign currency translation reserve	23	-	-	(12,656)	(10,234)
Hedging reserve	24	(1,350)	(1,553)	(1,350)	(1,553)
Fair value reserve	25	-	-	605	-
Retained earnings		<u>169,626</u>	<u>119,294</u>	<u>213,050</u>	<u>182,248</u>
Attributable to owners of the parent		<u>349,957</u>	<u>299,422</u>	<u>401,985</u>	<u>372,797</u>
Non-controlling interest		-	-	18,860	1,088
Total equity		<u>349,957</u>	<u>299,422</u>	<u>420,845</u>	<u>373,885</u>
LIABILITIES					
Non-current liabilities					
Borrowings	26	29,615	58,918	47,971	58,918
Deferred tax	27	3,917	3,422	3,499	764
Retirement benefit obligation	28	2,250	2,074	3,222	2,270
Other liabilities	29	180	908	10,768	908
		<u>35,962</u>	<u>65,322</u>	<u>65,460</u>	<u>62,860</u>
Current liabilities					
Borrowings	26	39,505	19,997	44,208	19,997
Amount payable to the Government	30	1,363	1,363	2,574	2,574
Trade and other payables	31	42,319	32,486	92,032	74,401
Royalty payable	32	16,530	20,634	27,747	35,779
Taxation		9,147	12,216	15,707	21,184
		<u>108,864</u>	<u>86,696</u>	<u>182,268</u>	<u>153,935</u>
Total liabilities		<u>144,826</u>	<u>152,018</u>	<u>247,728</u>	<u>216,795</u>
Total equity and liabilities		<u>494,783</u>	<u>451,440</u>	<u>668,573</u>	<u>590,680</u>
Net assets per share (RO)	33	<u>0.466</u>	<u>0.399</u>	<u>0.536</u>	<u>0.498</u>

The financial statements on pages 2 to 52 were approved and authorized for issue by the Board of Directors on 10 November 2009 and were signed on their behalf by:

CHAIRMAN

DIRECTOR

CHIEF EXECUTIVE OFFICER

The accompanying notes form an integral part of these financial statements.