

OMAN TELECOMMUNICATIONS COMPANY SAOG

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INCOME STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2009

	Notes	Parent Company		Consolidated	
		Unaudited 30 September 2009 RO'000	Unaudited 30 September 2008 RO'000	Unaudited 30 September 2009 RO'000	Unaudited 30 September 2008 RO'000
Revenue					
Service revenue		73,109	68,911	246,218	247,598
External administration revenue	34 (a)	24,839	25,841	30,051	25,841
Interconnection income	35(a)	59,748	71,801	27,590	34,154
		<u>157,696</u>	<u>166,553</u>	<u>303,859</u>	<u>307,593</u>
Expenses					
Roaming operator services		-	-	(5,415)	(6,360)
Interconnection expense	35(b)	(14,622)	(16,993)	(16,696)	(15,751)
Corporate shared services and recharges		7,891	4,806	-	-
Cost of content services	36	-	-	(1,789)	(2,139)
External administration expenses	34(b)	(9,974)	(13,482)	(10,765)	(13,482)
Marketing and advertising expenses		(1,306)	(1,218)	(4,867)	(3,086)
Staff costs	37	(28,515)	(23,810)	(35,287)	(32,521)
Operating and maintenance expenses	38	(12,237)	(12,651)	(25,169)	(22,065)
Administrative expenses	39	(3,658)	(6,163)	(5,120)	(8,123)
Depreciation of property, plant and equipment	7	(18,066)	(16,103)	(45,992)	(38,102)
Factoring, collection and distribution fees	40	(2,421)	(2,467)	(15,560)	(17,474)
Provision for impairment of receivables - net	47 (b) (ii)	1,089	(3)	1,408	(1,134)
Amortisation of licences	11	(225)	(225)	(2,214)	(2,097)
Annual licence fees and other regulatory charges		(924)	(746)	(1,976)	(1,692)
Royalty	32	(10,015)	(10,469)	(20,834)	(21,484)
		<u>(92,983)</u>	<u>(99,524)</u>	<u>(190,276)</u>	<u>(185,510)</u>
Operating profit		64,713	67,029	113,583	122,083
Insurance claim settlement	16	2,500	-	3,642	-
Finance income /(costs) – net	41	2,639	(1,022)	2,243	(964)
Dividend income from a subsidiary		62,590	51,864	-	-
Share of (loss) / profit from associated companies - net	12	-	-	(588)	452
Other income		1,486	707	1,722	1,518
		<u>133,928</u>	<u>118,578</u>	<u>120,602</u>	<u>123,089</u>
Profit before taxation		133,928	118,578	120,602	123,089
Taxation	42 (a)	(8,596)	(8,369)	(14,599)	(15,166)
		<u>125,332</u>	<u>110,209</u>	<u>106,003</u>	<u>107,923</u>
Profit for the period		125,332	110,209	106,003	107,923
Profit for the period attributable to:					
Owners of the parent		125,332	110,209	105,802	107,430
Non-controlling interest		-	-	201	493
		<u>125,332</u>	<u>110,209</u>	<u>106,003</u>	<u>107,923</u>
Profit for the period		125,332	110,209	106,003	107,923
Basic earnings per share (RO)	43	0.167	0.147	0.141	0.143

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2009

	Notes	Parent Company		Consolidated	
		Unaudited 30 September 2009 RO'000	Unaudited 30 September 2008 RO'000	Unaudited 30 September 2009 RO'000	Unaudited 30 September 2008 RO'000
Profit for the period		125,332	110,209	106,003	107,923
Other comprehensive income :					
Exchange difference arising on translation of a foreign operation	23	-	-	(3,186)	(13,099)
Loss on cash flow hedge	24	(661)	-	(661)	-
Transfer to profit or loss on cash flow hedge		864	-	864	-
Fair value changes in available for sale financial assets		-	-	1,065	-
Other comprehensive income for the period		203	-	(1,918)	(13,099)
Total comprehensive income for the period		125,535	110,209	104,085	94,824
Total comprehensive income for the period attributable to:					
Owners of the parent		125,535	110,209	104,188	94,331
Non-controlling interest		-	-	(103)	493
		125,535	110,209	104,085	94,824

The accompanying notes form an integral part of these financial statements.