

STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2009

	Parent Company		Consolidated	
	Unaudited 30 September 2009 RO'000	Unaudited 30 September 2008 RO'000	Unaudited 30 September 2009 RO'000	Unaudited 30 September 2008 RO'000
<b>Operating activities</b>				
Profit before taxation	133,928	118,578	120,602	123,089
Adjustments for:				
Depreciation of property, plant and equipment	18,066	16,103	45,992	38,102
Loss / (profit) on sale of property, plant and equipment	117	(6)	98	(6)
Provision for impairment of receivables-net	(1,089)	3	(1,383)	1,134
Provision for inventory obsolescence	-	707	-	834
Amortisation of licences	225	225	2,214	2,097
Fair value gains on investments	(1,643)	1,220	(1,643)	1,220
Realised losses / (gains) on investments held for trading - net	547	(251)	547	(252)
Interest income	(3,729)	(1,710)	(4,322)	(1,967)
Dividend income	(385)	(387)	(141)	(188)
Dividend income from a subsidiary	(62,590)	(51,864)	-	-
Interest expense on borrowings	2,507	1,465	3,252	1,465
Share of loss / (profit) from associated companies - net	-	-	588	(452)
Net movement in retirement benefits	176	127	233	197
Insurance claim	(2,500)	-	(3,642)	-
<b>Operating profit before changes in working capital</b>	<b>83,630</b>	<b>84,210</b>	<b>162,395</b>	<b>165,273</b>
<b>Working capital changes:</b>				
Inventories	(706)	(1,213)	(1,043)	(1,253)
Trade and other receivables	(224)	(204)	(2,166)	2,513
Prepayments	573	(322)	1,023	(2,277)
Long term deposits receivable	-	-	(23)	-
Long term deposits payable	-	-	1,088	-
Royalty payable	(4,104)	(1,373)	(8,032)	(3,892)
Trade and other payables	9,426	(5,850)	2,759	(715)
Receivable from a subsidiary	6,517	26	-	-
<b>Cash generated from operations</b>	<b>95,112</b>	<b>75,274</b>	<b>156,001</b>	<b>159,649</b>
Interest received	4,637	825	3,677	1,546
Tax paid	(11,662)	(5,485)	(20,229)	(15,461)
<b>Net cash from operating activities</b>	<b>88,087</b>	<b>70,614</b>	<b>139,449</b>	<b>145,734</b>
<b>Investing activities</b>				
Net purchase of property, plant and equipment	(33,093)	(21,672)	(70,113)	(47,494)
Proceeds from sale of property, plant and equipment	77	45	45	45
Insurance claim settlement	2,000	-	3,601	-
Acquisition of an investment (Note 5)	-	(73,559)	-	(73,559)
Net acquisition of investments	(6,805)	(1,557)	(6,805)	(1,557)
Fixed deposit	(31,588)	(68,686)	(26,588)	(97,836)
Installment received on loan to a subsidiary	10,367	22,665	-	-
Dividend received from a subsidiary	44,000	51,864	-	-
Dividend received	385	387	385	387
<b>Net cash used in investing activities</b>	<b>(14,657)</b>	<b>(90,513)</b>	<b>(99,475)</b>	<b>(220,014)</b>
<b>Financing activities</b>				
Amount paid to the Government	-	(92)	-	(92)
Dividend paid	(75,000)	(75,000)	(75,632)	(75,524)
Proceeds from borrowings	-	78,834	-	78,834
Repayment of borrowings	(9,917)	(13,139)	(10,092)	(13,139)
Finance lease liabilities repaid	-	-	(152)	-
Interest paid	(2,503)	(982)	(2,683)	(981)
<b>Net cash used in financing activities</b>	<b>(87,420)</b>	<b>(10,379)</b>	<b>(88,559)</b>	<b>(10,902)</b>
<b>Net change in cash and cash equivalents</b>	<b>(13,990)</b>	<b>(30,278)</b>	<b>(48,585)</b>	<b>(85,182)</b>
Cash and cash equivalents at beginning of the period	33,174	33,156	81,828	106,383
Cash and cash equivalent acquired on business combination (Note 5 (b))	-	-	(1,703)	-
Effect of exchange rate changes on balance of cash held in foreign currencies	-	-	72	-
<b>Cash and cash equivalents at end of the period (Note 45)</b>	<b>19,184</b>	<b>2,878</b>	<b>31,612</b>	<b>21,201</b>

The accompanying notes form an integral part of these financial statements.