

# OMAN TELECOMMUNICATIONS COMPANY SAOG

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## STATEMENT OF INCOME FOR THE PERIOD ENDED 31 MARCH 2010

	Notes	Parent Company		Consolidated	
		Unaudited 31 March 2010 RO'000	Unaudited 31 March 2009 RO'000	Unaudited 31 March 2010 RO'000	Unaudited 31 March 2009 RO'000
<b>Revenue</b>					
Service revenue		25,711	23,245	88,667	79,674
External administration revenue	33	8,200	8,974	13,147	8,974
Interconnection income	34(a)	17,832	22,264	8,835	10,145
		<u>51,743</u>	<u>54,483</u>	<u>110,649</u>	<u>98,793</u>
<b>Expenses</b>					
Roaming operator services		-	-	(772)	(2,184)
Interconnection expense	34(b)	(5,870)	(4,223)	(8,912)	(3,692)
Corporate shared services and recharges		2,630	2,630	-	-
Cost of content services	35	-	-	(561)	(493)
External administration expenses	33	(3,583)	(3,164)	(4,239)	(3,164)
Marketing and advertising expenses		(658)	(467)	(1,606)	(1,209)
Staff costs	36	(9,575)	(9,498)	(12,453)	(11,570)
Operating and maintenance expenses	37	(5,179)	(3,990)	(12,345)	(7,032)
Administrative expenses	38	(1,627)	(1,393)	(2,308)	(1,853)
Depreciation of property, plant and equipment	7	(6,419)	(5,874)	(17,463)	(14,511)
Factoring, collection and distribution fees	39	(798)	(797)	(5,192)	(5,420)
Provision for impairment of receivables - net	47b(ii)	(223)	(749)	(648)	(666)
Amortisation of intangible assets	11	(75)	(75)	(813)	(699)
Annual licence fees and other regulatory charges		(350)	(294)	(802)	(614)
Royalty	31	(3,211)	(3,518)	(7,060)	(7,031)
		<u>(34,938)</u>	<u>(31,412)</u>	<u>(75,174)</u>	<u>(60,138)</u>
<b>Operating profit</b>		<b>16,805</b>	<b>23,071</b>	<b>35,475</b>	<b>38,655</b>
Insurance claim settlement		-	2,500	-	3,641
Finance (costs) / income - net	40	1,000	511	(264)	669
Dividend income from a subsidiary		58,205	62,590	-	-
Share of profit from associated companies - net	12	-	-	147	118
Other income	41	1,239	206	1,274	408
		<u>77,249</u>	<u>88,878</u>	<u>36,632</u>	<u>43,491</u>
<b>Profit before taxation</b>		<b>77,249</b>	<b>88,878</b>	<b>36,632</b>	<b>43,491</b>
Taxation	42(a)	(2,170)	(3,252)	(4,268)	(5,397)
		<u>75,079</u>	<u>85,626</u>	<u>32,364</u>	<u>38,094</u>
<b>Profit for the period</b>		<b>75,079</b>	<b>85,626</b>	<b>32,364</b>	<b>38,094</b>
Owners of the parent		75,079	85,626	32,443	37,943
Non-controlling interest		-	-	(79)	151
		<u>75,079</u>	<u>85,626</u>	<u>32,364</u>	<u>38,094</u>
<b>Profit for the period</b>		<b>75,079</b>	<b>85,626</b>	<b>32,364</b>	<b>38,094</b>
<b>Basic earnings per share (RO)</b>	43	<b>0.100</b>	<b>0.114</b>	<b>0.043</b>	<b>0.051</b>

The attached notes from pages 10 to 54 form an integral part of these financial statements.  
The Review Report of the Auditors is set out on page 1.

# OMAN TELECOMMUNICATIONS COMPANY SAOG

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## STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2010

	Notes	Parent Company		Consolidated	
		Unaudited 31 March 2010 RO'000	Unaudited 31 March 2009 RO'000	Unaudited 31 March 2010 RO'000	Unaudited 31 March 2009 RO'000
Profit for the period		<u>75,079</u>	<u>85,626</u>	<u>32,364</u>	<u>38,094</u>
Other comprehensive income :					
Exchange difference arising on translation of foreign operation	22	-	-	(129)	(390)
Loss on cash flow hedge	23	(146)	(118)	(146)	(118)
Transfer to income statement on cash flow hedge		367	103	367	103
Fair value change in available for sale investment	24	3	-	3	-
Impairment loss on available for sale investments		-	-	111	-
Other comprehensive income / (loss) for the period		<u>224</u>	<u>(15)</u>	<u>206</u>	<u>(405)</u>
<b>Total comprehensive income for the period</b>		<u><b>75,303</b></u>	<u><b>85,611</b></u>	<u><b>32,570</b></u>	<u><b>37,689</b></u>
<b>Total comprehensive income for the period attributable to:</b>					
Owners of the parent		<u>75,303</u>	<u>85,611</u>	<u>32,438</u>	<u>37,538</u>
Non-controlling interest		<u>-</u>	<u>-</u>	<u>132</u>	<u>151</u>
		<u><b>75,303</b></u>	<u><b>85,611</b></u>	<u><b>32,570</b></u>	<u><b>37,689</b></u>

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