

OMAN TELECOMMUNICATIONS COMPANY SAOG

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 June 2010

	Notes	Unaudited 30 June 2010 RO'000	Unaudited 30 June 2009 RO'000	Audited 31 December 2009 RO'000
ASSETS				
Non-current assets				
Property, plant and equipment	7	386,997	304,993	379,966
Investment property	8	372	-	344
Goodwill	9	17,423	-	17,302
Other intangible assets	10	46,522	29,831	38,421
Investment in associated companies	11	3,158	45,711	3,045
Other financial assets	12	37,951	49,774	69,405
		<u>492,423</u>	<u>430,309</u>	<u>508,483</u>
Current assets				
Inventories	13	5,262	3,818	5,796
Trade and other receivables	14	68,731	54,571	62,418
Other financial assets	12	38,697	46,634	74,440
Prepayments		12,606	7,341	10,442
Cash and bank balances	15	27,534	30,967	32,042
		<u>152,830</u>	<u>143,331</u>	<u>185,138</u>
Total assets		<u><u>645,253</u></u>	<u><u>573,640</u></u>	<u><u>693,621</u></u>
EQUITY				
Capital and reserves				
Share capital	16	75,000	75,000	75,000
Legal reserve	17	33,280	33,280	33,280
Voluntary reserve	18	49,875	49,875	49,875
Capital contribution	19	44,181	44,181	44,181
Foreign currency translation reserve	20	(13,342)	(10,880)	(13,625)
Hedging reserve	21	(506)	(1,419)	(1,038)
Fair value reserve	22	548	-	470
Retained earnings		<u>218,397</u>	<u>180,286</u>	<u>232,377</u>
Attributable to owners of the parent		<u>407,433</u>	<u>370,323</u>	<u>420,520</u>
Non-controlling interest		<u>17,365</u>	<u>754</u>	<u>18,240</u>
Total equity		<u>424,798</u>	<u>371,077</u>	<u>438,760</u>
LIABILITIES				
Non-current liabilities				
Borrowings	23	12,656	39,491	35,000
Deferred tax	24	1,977	1,552	3,463
Retirement benefit obligation	25	3,918	2,389	3,380
Other liabilities	26	6,085	197	7,081
		<u>24,636</u>	<u>43,629</u>	<u>48,924</u>
Current liabilities				
Borrowings	23	56,531	39,505	53,444
Amount payable to the Government	27	2,574	2,574	2,574
Trade and other payables	28	104,244	84,748	96,917
Royalty payable	29	20,816	20,993	34,610
Taxation		<u>11,654</u>	<u>11,114</u>	<u>18,392</u>
		<u>195,819</u>	<u>158,934</u>	<u>205,937</u>
Total liabilities		<u>220,455</u>	<u>202,563</u>	<u>254,861</u>
Total equity and liabilities		<u><u>645,253</u></u>	<u><u>573,640</u></u>	<u><u>693,621</u></u>
Net assets per share (RO)	30	<u>0.543</u>	<u>0.494</u>	<u>0.561</u>

The financial statements on pages 2 to 49 were approved and authorized for issue by the Board of Directors on 10th August 2010 and were signed on their behalf by:


CHAIRMAN


DIRECTOR


CHIEF EXECUTIVE OFFICER

The attached notes from pages 8 to 49 form an integral part of these financial statements.
The Review Report of the Auditors is set out on page 1.